



Edward M. Moldt

November 16, 1930 - November 12, 2016

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Edward M. Moldt, 85, most recently of Fuquay-Varina, NC, passed away peacefully on November 12, 2016, four days short of his 86th birthday at Windsor Point in Fuquay-Varina following a long battle with Alzheimer's. Ed was born November 16, 1930 in Clinton, Iowa to Harold Sr. and Kathryn (Hurley) Moldt and spent his youth in Dubuque, Iowa. He started setting goals early beginning with his Eagle Scout and a related Catholic Scout medal, the Ad Altare Dei.

Another early goal focused on studying for the Catholic priesthood so Ed attended a Catholic seminary in the Chicago area for high school where he played virtually every sport. He ultimately changed directions and next attended Loras College in Dubuque, the second oldest Catholic college west of the Mississippi River. As a '52 graduate, Ed continued to support Loras throughout his life, returning to teach there later in life.

A new chapter began when Ed met the love of his life, Alice Kehoe, during a snow storm when he helped push her date's car out of a snow bank. Things snowballed from there and they were married January 31, 1953 in Dubuque. Ed was graduated with an MBA in Finance from Indiana University 1959 and would return to IU years later as an Entrepreneur of the Year to teach

entrepreneurship to undergraduate and graduate students.

His career included a corporate phase (Collins Radio Company, merged into Rockwell International) and Philip Morris coated papers division), a brokerage firm chapter (Shearson Hayden Stone), an investor phase (buying and selling companies) and perhaps his favorite focus – teaching entrepreneurship at the university level.

Ed served as a major force in building entrepreneurship programs at several universities including the Wharton School of Business at the University of Pennsylvania, the John Pappajohn Entrepreneurial Center at the University of Iowa and the Indiana University Kelley School of Business, Bloomington, Indiana, and Loras University, Dubuque, Iowa. Many of his classes were standing room only and students contacted him for advice years later.

While Ed enjoyed a variety of business successes, his pride and joy were his family – he and Alice shared a life and love of 63 years and a family of five children who were raised to be true to themselves, to pursue their individual passions and to always make situations better than they found them.

Raise a toast to Dad for his lifelong optimism that always saw the cup overflowing, his contagious laughter, his incredible perseverance and his steadfast loyalty to family and friends. We were the lucky ones.

He was preceded in death by his parents, two brothers, Harold Jr. and Jim Moldt; his parents-in-law, Vincent and Rose Kehoe; a sister-in-law, JoAnne Moldt, a brother-in-law, Bob Kehoe, and two nieces, Sheila Moldt Lynch and Kim Kehoe Billmeyer.

Ed is survived by his wife of 63 years, Alice, his five children, Karen, Marianne and Thomas Moldt of Cary, North Carolina, Michele (George) Knoth, Indianapolis, IN and John (Patrick) (Mary) Moldt of Apex, North Carolina. Five grandchildren will miss his laughter, life lessons and guidance: Meghan, Caroline and Will Knoth of Indianapolis, IN and AliJane and Grace Moldt of Apex, NC. He is also survived by two sisters-in-law, Shirley (Jim) Moldt and Mary (Bob) Kehoe as well as many loved nieces and nephews.

A funeral Mass will be held 12:00 pm on Friday, November 18, 2016 at St.

Michael the Archangel Catholic Church, 804 High House Road, Cary, North Carolina. A visitation will be held at the church a half hour before the Mass. Burial will take place at the Wake Memorial Park in Cary, North Carolina. In lieu of flowers, donations can be made in Ed's name to The Alzheimer's Association of North Carolina or to Transitions LifeCare, 250 Hospice Circle, Raleigh, NC 27607.

Condolences for the family can be sent c/o Alice Moldt, 202 Wilbon Road, Apt. 706D, Windsor Point, Fuquay-Varina, NC, 27526.

Cemetery Details

Wake Memorial Park Cemetery

7002 Green Hope School Rd
Cary, NC 27519
(919) 465-0888
<https://www.wakememorialpark.com/>

Previous Events

Funeral Mass

NOV 18. 12:00 PM (ET)

St. Michael the Archangel Catholic Church
804 High House Rd.
Cary, NC 27513
<http://www.stmichaelcary.org/>

Tribute Wall

ET

“ Ed Moldt gave me a chance and taught me how to look at failures.. He was instrumental in changing my thinking and ultimately helped to change my life.

I had been an entrepreneur. But not much of my endeavors had been successful. One of my endeavors was that I began a hot sauce company. It was a very competitive business. I tried unsuccessfully, to get my product into supermarkets. .So I folded up the business and went into teaching.

I thought that those experiences defined who I was or who I would become.

However, the entrepreneurial bug continued to bite me. When I was in the process of applying to graduate school, I saw that U of Iowa had an entrepreneurship program Headed by Ed. Moldt. Ulearned that he was the former Managing Director of the Entrepreneurship program at Wharton. I contacted Ed, He asked me what I was doing at the time. I told him about the hot sauce that I created. He asked me to send him a bottle. I sent him three. He called me several days later and said "if you can create this kind of hot sauce we'll find the money." Ed secured a fellowship for me to get my MBA, debt free. . He also taught me that my experiences had value. And every "failed" experience is a valuable one.

I struggled with finance while in graduate school. And, after several attempts, I barely scraped by with a passing grade. However, finance didn't define who I was or where I was going to be. Four years after Graduate school, I found myself in the financial services industry. I had started an ATM company, that grew to a total of 27 ATM machines.

Ed taught me that my failed experiences had value. In essence, he taught me to fail forward.

Edgar Telesford "2001"

Edgar Telesford - November 17, 2023 at 12:36 AM

ME

“ *Ed taught a class for me at Wharton and it left a permanent impact on my life. I wish I had reached out to him sooner to tell him how much of a difference he made in my business career. Even today, I was just reviewing with a colleague of mine from Germany my handwritten notes from that class (back in 1992). His wisdom continues to inform my successes. For those who loved him, I just wanted to share these thoughts to remind you of what a great man he was to many people whose lives he touched.*

Michael Ellis - July 27, 2021 at 11:48 AM

KA

“ *I am so sorry for the loss of your loved one. There is a very comforting scripture at Isaiah 25:8. It says that soon Jehovah will swallow up death forever and that he will wipe away all of the tears. So we can all look forward to a time when death will be no more. I hope that this scripture can bring some true comfort during these difficult times.*

kayla - November 28, 2016 at 11:27 AM